

BILL SUMMARY
2nd Session of the 59th Legislature

Bill No.:	SB1415
Version:	ENGR
Request Number:	
Author:	Rep. Moore
Date:	3/28/2024
Impact:	Unknown impact on income tax revenue, Unknown administrative cost

Research Analysis

Engrossed SB1415 directs the Oklahoma Tax Commission (OTC) to establish the First Time Abatement Program, a voluntary taxpayer disclosure program for unpaid income taxes. The measure limits the waiver of interest and penalties to \$10,000 per taxpayer and directs the OTC to include a statement about the program on all forms of notification sent to a taxpayer regarding a tax delinquency.

Prepared By: Quyen Do

Fiscal Analysis

In its current form, SB1415 proposes to create the First Time Abatement Program, granting eligible taxpayers a waiver of penalty and interest due on individual income tax if the taxpayer voluntarily files delinquent tax returns and pays the taxes due pursuant to an agreement with the Oklahoma Tax Commission (OTC). An administrative cost is expected for the administration of this program by the OTC.

OTC Analysis:

REVENUE IMPACT:

It is expected that the decrease in P&I revenue as a result of the proposal would be offset, in whole or in part, by increased collection of outstanding income tax. The OTC is unable to determine taxpayer eligibility for the proposed Program and the related waiver and collection amounts until requests are received and researched.²

FY 25: Unknown impact on income tax revenue.
FY 26: Unknown impact on income tax revenue.

Prepared By: Zach Penrod

Other Considerations

None.

